PMEX UPDATE

Take Profit



CRUDE10-FE25 69.80 -1.11% Expiry 20/Jan/25 Remaining 32 Days Entry 69.45 - 69.4 Stoploss 69.95

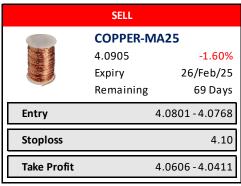
69.14 - 68.87



	SELL	
art.	GO1OZ-FE2	.5
1.Ds 54.0.9	2,630.01	-0.88%
FARCOLO	Expiry	29/Jan/25
	Remaining	41 Days
Entry		2634.00
Stoploss		2642.20
Take Profit		2624 - 2619



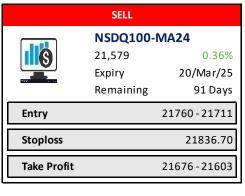




	SELL			
	ICOTTON-MA25			
$\langle \rangle$	68.08	0.00%		
W.	Expiry	20/Feb/25		
	Remaining	63 Days		
Entry		68.25 - 68.16		
Stoploss		68.45		
Take Profit		67.86 - 67.75		
L				

	SELL	
	DJ-MA24	
	42,959	0.42%
	Expiry	20/Mar/25
	Remaining	91 Days
Entry		43283 - 43204
Stoploss		43413.42
Take Profit		43044 - 42812
Take Profit		43044 - 4281

	SELL	
	SP500-MA2	4
(8)	5,969	0.48%
	Expiry	20/Mar/25
	Remaining	91 Days
Entry		6015 - 6010
Stoploss		6032.69
Take Profit		5992 - 5981



	BUY	
	Y-JA25	
	156.77	1.27%
	Expiry	27/Dec/24
	Remaining	8 Days
Entry	1	55.62 - 155.88
Stoploss		155.27
Take Profit	1	56.34 - 156.56
<u> </u>		

	SELL			
	GOLDEURUSD-JA25			
	1.0402	0.48%		
	Expiry	27/Dec/24		
	Remaining	8 Days		
Entry	1.	.0412 - 1.0409		
Stoploss		1.04		
Take Profit	1.	.0387 - 1.0374		

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PMEX UPDATE



Major Headlines

Oil prices dip as dollar surges on hawkish Fed outlook US stock futures bounce after Fed-inspired rout; Micron, GDP EUR/USD rebounds strongly as investors digest Fed hawkish

Oil prices fell in Asian trade on Thursday, coming under US stock index futures edged higher Thursday, rebounding EUR/USD jumps above 1.0400 in Thursday's European session pressure from a stronger dollar after the Federal Reserve after the previous session's rout as the Federal Reserve as US Dollar's (USD) bulls take a breather after a sharp run-up projected a much slower pace of interest rate cuts in the indicated a slower pace of easing in 2025. At 06:00 ET (11:00 on Wednesday. The US Dollar Index (DXY), which tracks the coming year. Crude markets were also grappling with mixed GMT), Dow Jones Futures rose 140 points, or 0.3%, S&P 500 Greenback's value against six major currencies, clings to gains U.S. inventory data, which signaled that fuel demand was likely Futures gained 21 points, or 0.4%, and Nasdag 100 Futures near a fresh two-year high above 108.00. The Greenback

Gold Drops Sharply Following Fed Rate Cut and Hawkish USD/JPY surges through 155 towards the 158/160 area - ING

remaining higher for longer than expected sent see more...

Gold (XAU/USD) dropped by 2.3% on Wednesday after the Federal Reserve (Fed) cut the interest rates and decided to pause reductions next year due to high inflation pressure. The US dollar (USD) surged against major currencies as the Fed cut the base rate as expected, also signaling a slowdown in its monetary easing approach. see more...

expiring in February fell 0.5% to \$73.02 a barrel, see more...

USD/JPY has surged through 155 on the back of the hawkish Fed and a hesitant BoJ. The direction of travel looks clearly towards the 158/160 area - an area where the BoJ has sold close to \$100bn this year in previously successful attempts to stabilize the yen. We presume the incoming US Treasury will not mind this intervention given that Japan see more...

cooling with the onset of the winter season. Brent oil futures climbed 87 points, or 0.4%. The prospect of interest rates attracted significant bids after the Federal Reserve (Fed) reduced its key borrowing rates by 25 basis points see more...

Fed cuts by a guarter point, indicates fewer reductions ahead

The Federal Reserve on Wednesday lowered its key interest rate by a quarter percentage point, the third consecutive reduction and one that came with a cautionary tone about additional cuts in coming years. In a move widely anticipated by markets, the Federal Open Market Committee cut its overnight borrowing rate to a target range of 4.25%-4.5%, back to the level where it was in December 2022 see more...

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
GDP (QoQ) (Q3)	19-Dec-24	6:30 PM	USD	High volatility		2.80%	3.00%
Initial Jobless Claims	19-Dec-24	6:30 PM	USD	High volatility		229K	242K
Philadelphia Fed Manufacturing Index (Dec)	19-Dec-24	6:30 PM	USD	High volatility		2.9	-5.5
Existing Home Sales (Nov)	19-Dec-24	8:00 PM	USD	High volatility		4.09M	3.96M

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FOREX MARKETS' STATISTICS





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.00
- JPY/PKR: 1.81

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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